# **Roseau Evangelical Covenant Church (RECC) Giving Policy**

(approved at 5/31/16 Congregational Meeting)

### General Fund Giving (i.e., No restrictions)

RECC will accept unrestricted monetary gifts provided that such gifts are not inconsistent with our approved budget, our stated mission, values, priorities and constitution.

### Designated Giving (i.e., Church designated restrictions)

All donations, monetary and non-monetary, given to support Church sponsored projects and programs will be accepted and used for the purposes designated by the Church. If a particular project or program, as advertised by RECC, becomes overfunded due to generous giving, RECC reserves the right to remove any restrictions on the excess amount when it is in the best interest of the church to do so. Any such decision must be agreed upon by both the Leadership Council and the Trustee Board and must be communicated to church members at the next Congregational Meeting.

## Restricted Giving (i.e., Donor designated restrictions)

Any person/organization wishing to make a restricted donation to RECC (monetary and nonmonetary items) should submit their donation idea to the Leadership Council prior to making that donation, with the understanding that they must receive approval before any restricted gift can be accepted. RECC will not accept gifts that are too restrictive in purpose. Gifts that are too restrictive are those that: violate or are outside of RECC mission, values, priorities and constitution; or gifts that are deemed too difficult to administer. All final decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by both the Leadership Council and the Trustee Board. If a non-monetary gift is accepted, the Leadership Council reserves the right to determine usage, discontinued usage or re-purposing of the gift if at some point the gift no longer meets the needs of the church.

#### All Donations

Any donation given and accepted by RECC becomes the property of RECC. RECC will acknowledge donations to the donor in accordance with IRS regulations. RECC will not acknowledge donations in a public manner (e.g., by placing plaques, certificates or related items on donated property or create donor walls).